



August 6th, 2021

Explanation of FCFC's Consolidated Operating Revenue in July 2021

I. Comparison of consolidated operating revenue in July 2021 and in June 2021.

NTD in Thousands

July, 2021	June, 2021	Amount Difference	Growth Rate
30,240,623	30,692,373	-451,750	-1.5

1. The consolidated operating revenue in July amounted 30.24 billion, decreasing by 0.45 billion compared with it in June, with a negative growth rate of 1.5%. Among the difference, the sales amount accounted for 0.64 billion, but the price raise supported 0.19 billion instead.

2. Aspect of sales volume

i. FCFC : 0.03 billion less

Because of the scheduled overhaul in plant ARO-2 from mid-Jul. to late-Aug., sales amount of PX and BZ decreased by 0.42 billion. Also, PIA shrank by 0.1 billion since clients tend to use up stock in lieu of outsourcing. On the other hand, plant SM who had an overhaul in June operated with its full productivity, contributing an additional sales of 0.31 billion. As a result of reconciliation, PS, ABS and phenol increased by 0.18 billion.

ii. FCNB : 0.63 billion less

The scheduled overhaul of plant PTA resulted in a sales loss of 1.3 billion. On the other hand, plant ABS who had an overhaul in June performed decent this month, 0.37 billion more than it in June. The new production line of PIA was put into production this month, contributing an additional sales of 0.23 billion.

iii. FIPC : Increase of selling different specifications generated 0.15 billion sales.

3. Aspect of Selling Price :

Influenced by the crude oil quotations and competitors enlarging productivity, clients tended to be more cautious and purchased just based on their rigid demand. Quotations of main petrochemical products had different tendencies. The market trend slightly adjusted to the average standards, totally generated an addition of 0.19 billion.

III. Comparison of consolidated operating revenue of July in 2021 and in 2020

NTD in Thousands

July, 2021	July, 2020	Amount Difference	Growth Rate
30,240,623	20,451,507	9,789,116	47.9

1. Consolidated operating revenue in July 2021 was 30.24 billion, increasing by 9.79 billion compared with last July, with a growth rate of 47.9%. Among the difference, the sales amount accounted for 0.74 billion increase and the selling price supported the rest 9.05 billion.
2. Aspect of sales volume
 - i. FCFC : 0.48 billion plus
0.22 billion of increase resulted from the improvement of PX's processing spread. Also, plant SM in Mailiao contributed an increase of 0.21 billion compared with last July which it had undergone its overhaul. Phenol and electricity request from the market increased which gave an additional 0.15 billion to the sales. However, PIA decreased by 0.12 billion as the clients purchased per their inelastic demand.
 - ii. FIC in Vietnam : 0.22 billion plus
Recovering from the pandemic and as a result of the boosting demand, products of poly and spinning increased their sales
 - iii. FCNB : 0.09 billion plus
The completion fo plant phenol's debottlenecking project and the new product line of PIA increased by 0.86 billion. In contrast to that, plant PTA's scheduled overhaul affected the sales of 0.82 billion.
 - iv. FICC : 0.15 billion less
In preparation for the September overhaul, FICC conducted a strategy to cut down the sales, affecting 0.15 billion in total.
3. Aspect of selling price
With the vaccination rate rises and richer experiences in fighting the virus, threats from COVID diminutized. Though the expansion of delta variant continues, market performed above the average standard of last year. Except for acetone, quotations of other petrochemical and plastic products rose up. FCFC had benefited from it for 5.29 billion; 1.88 billion for FCNB, 0.55 billion for FIPC and the other subsidiaries totally amounted 1.33 billion.

Spokesperson
Fu-Yuan Hong
Chairman
Tel : 02-2712-2211