



February 6th 2020

Explanation of FCFC's Consolidated Operating Revenue
In January, 2020

一、 Comparison of consolidated operating revenue in Dec, 2019 and Jan, 2020 :

Unit : thousand NTD

Jan, 2020	Dec, 2019	Difference	Growth rate%
22, 647, 976	24, 389, 832	-1, 741, 856	-7. 1

Explanation:

(一) Consolidated operating revenue in Jan, 2020 decreases 1. 74 billion NTD less than in Dec, 2019, and growth rate is -7. 1%. Because working days are fewer during the Chinese New Year. Amount of sales decreases 2. 05 billion NTD and that of selling price increases 0. 31 billion NTD.

(二) Amount of sales :

1. FCFC : 0. 17 billion NTD minus.

Because PTA decreases amount of sales for lower selling price, ABS and PP are prepared before the Chinese New Year, and SM is fitting in with overhauling in May.

2. FCNB : 1. 03 billion NTD minus.

Because of the Chinese New Year and the epidemic situation.

3. FTC decreases 0. 48 billion NTD(not including FATC's consolidated operating revenue) and FIC in Vietnam decreases 0. 35 billion NTD because of the Chinese New Year.

(三) Amount of selling price :

Benzene's and PX's price are getting a little bit lower because of new production capacity's infection. Most production's price keep going a little bit higher. Phenol's and acetone's price go up more because overhauls will be arranged.

二、Comparison of consolidated operating revenue in Jan, 2020 and in Jan, 2019 :

Unit : thousand NTD

Jan, 2020	Jan, 2019	Difference	Growth rate%
22, 647, 976	31, 787, 788	-9, 139, 812	-28. 8

Explanation:

(一) Consolidated operating revenue in Jan, 2020 decreases 28. 8% less than in 2019. Amount of sales decreases 6. 82 billion NTD and that of selling price decreases 2. 32 billion NTD.

(二) Amount of sales :

1. FCFC : 3. 34 billion NTD minus.

Because production line of ARO-3 is exceptional, and sales of PX, PTA, PS, ABS, PP, and SM decrease, and Phenol's equipment fixes.

2. FCNB : 1. 52 billion NTD minus.

Because customers of PS, ABS, and PP prepare materials before the Chinese New Year. Phenol and acetone are fitting in with overhauling in May.

3. FTC decreases 1. 33 billion NTD(not including FATC's consolidated operating revenue), FIC in Vietnam decreases 0. 48 billion NTD ,and FIPC decreases 0. 28 billion NTD because of the Chinese New Year.

(三) Amount of selling price :

Because of response to new production capacity, most buyers wait for change in market. Only acetone's price gets up a little bit because its competitors decrease their output. Most production's price are lower than last year.

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