



March 6th 2020

Explanation of FCFC's Consolidated Operating Revenue In February, 2020

一、Comparison of consolidated operating revenue in Feb, 2020 and Jan, 2020 :

Unit : thousand NTD

Feb, 2020	Jan, 2020	Difference	Growth rate%
21, 029, 837	22, 647, 976	-1, 618, 139	-7. 1

Explanation:

(一) Because of the epidemic situation, workers go back to work difficultly, and downstream plants and logistics recover slowly. Consolidated operating revenue in Feb, 2020 decreases 1. 62 billion NTD less than in Jan and growth rate is -7. 1%.

Amount of sales volume decreases 0. 79 billion NTD and that of selling price decreases 0. 83 billion NTD.

(二) Influences in sales volume :

1. FCFC : 70 million NTD minus.

The amount of plastic productions decreases 1. 05 billion NTD, including PS, ABS, PP, PTA, PIA, and etc. For fitting in with PTA's producing and marketing, the amount of PX increases 0. 98 billion NTD.

2. FCNB : 1. 24 billion NTD minus.

The amount of PS and ABS decreases 0. 53 billion NTD, and of PTA decreases 0. 33 billion NTD, and of Phenol and Acetone decreases 0. 25 billion, and of power plant decreases 0.1 billion NTD.

3. FIPC : 210 million NTD minus in PC.

4. FIC in Vietnam : 350 million NTD plus.

The epidemic situation is better and orders of SPP, polyester fibers, cotton, and BOPP. A little part is turn-to-order effect.

5. FTC : 340 million NTD plus.

Fall and winter's orders and need of cords increase.

(三) Influences in selling price :

Because of the epidemic situation, most products' price go down besides Phenol.

二、 Comparison of consolidated operating revenue in Feb, 2020 and in Feb, 2019 :

Unit : thousand NTD

Feb, 2020	Feb, 2019	Difference	Growth rate%
21, 029, 837	27, 572, 409	-6, 542, 572	-23. 7

Explanation:

(一) Because of the epidemic situation, consolidated operating revenue in Feb, 2020 decreases 6.54 billion NTD less than in Feb, 2019 and growth rate is -23.7%. Amount of sales volume decreases 2.77 billion NTD and that of selling price decreases 3.77 billion NTD.

(二) Influences in sales volume :

1. FCFC : 1.29 billion NTD minus.

Because downstream plants of ABS, PP, PIA, and SM recover slowly, the amount decreases 0.88 billion NTD. The price of PTA and R cotton is non-compliant cost, so the influence counts 0.52 billion NTD minus. The amount of raffinate oils for FPCC decreases 0.3 billion NTD. Because the Phenol overhauled last March, the influence counts 0.29 billion plus. For adjusting inventory of PX, the amount increases 0.17 billion NTD.

2. FCNB : 0.99 billion NTD minus.

Because of the epidemic situation.

3. FTC : 0.48 billion NTD minus.

The influence counts 0.67 billion NTD minus without

FATC's consolidated operating revenue. Fall and winter's orders and needs of cords count 0. 19 billion plus.

(三) Influences in selling price :

Because of response to new production capacity and the epidemic situation, only acetone's price goes up for peer productions cutting and most products' prices go down. The amount of FCFC decreases 1. 98 billion NTD, of FCNB decreases 1. 08 billion NTD, and of FIC in Vietnam decreases 0. 35 billion NTD.

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