



Aug 6th, 2020

Explanation of FCFC's Consolidated Operating Revenue In July, 2020

一、Comparison of consolidated operating revenue in Jul, 2020 and in Jun, 2020 :

Unit : NTD thousand

July, 2020	June, 2020	Difference	Growth rate%
20,451,507	19,842,166	609,341	3.1

Explanation:

(一) Consolidated operating revenue in July, 2020 increases NTD 0.61 billion more than in June, 2020 and the growth rate is 3.1%. Amount of sales volume influence increases NTD 0.57 billion and of selling price influence increases NTD 0.03 billion.

(二) Impact of sales volume variance :

1. FCFC : NTD 0.86 billion plus.

The ARO-3's and SM's overhaul successively ended. PX's and SM's export and raffinate oil to FPCC increase NTD 0.65 billion. Sales of PTA increase NTD 0.24 billion. ABS's downstream needs increase NTD 0.09 billion. Besides, sales of phenol and acetone increased at a high price last month and the coordination of supply and marketing this month, so it decreases NTD 0.15 billion.

2. FBPC and FIC in Vietnam individually increase NTD 0.11 billion and 0.06 billion because the needs of downstream increase and customers fill stocks after releasing.

3. FCNB : NTD 0.45 billion minus.

Because sales of phenol and acetone increased at a high price last month and the coordination of supply and marketing this month, it decreases NTD 0.4 billion.

(三) Impact of selling price variance :

Besides downward revision of phenol's and acetone's market from high-end and the price declines for the new production capacity of

PIA's same industries, the market of other products increase slowly due to the rise of oil price and the recovery of downstream demands.

二、Comparison of consolidated operating revenue in July, 2020 and in July, 2019 :

Unit : NTD thousand

July, 2020	July, 2019	Difference	Growth rate%
20, 451, 507	26, 682, 733	-6, 231, 226	-23. 4

Explanation:

(一) Because of the epidemic situation, consolidated operating revenue decreases NTD 6.23 billion and the growth rate is -23.4%. Amount of sales volume influence decreases NTD 0.5 billion and of selling price influence decreases NTD 5.73 billion.

(二) Impact of sales volume variance :

1. FCFC : NTD 0.19 billion plus.

PTA, PIA, PS, ABS increase sales, the amount increases NTD 0.53 billion. Besides, PX increases for its own use and sales decrease NTD 0.74 billion, but raffinate oil to FPCC increases NTD 0.71 billion. Totally those decrease NTD 0.03 billion. Because PP#3 arranges inspection, and rayon production and generator sets' operation hours decrease, and nylon silks' need has not returned, they individually decrease NTD 0.19 billion and NTD 0.11 billion.

2. FCNB : NTD 0.23 billion plus.

Because the epidemic slows, production and sales of PS, ABS, increase NTD 0.29 billion. Phenol increases NTD 0.07 billion. PTA in Ningbo will overhaul in August, it decreases NTD 0.13 billion.

3. FBPC : NTD 0.26 billion plus.

Due to the demand of export increases.

4. Because of the epidemic situation, FIC in Vietnam decreases NTD 0.56 billion and FTC decreases NTD 0.46 billion. FIPC will overhaul in August, it decreases NTD 0.21 billion

(三) Impact of selling price variance :

Except for acetone, other products' prices are lower than last year

because of the epidemic, new production capacity, and oil price falls heavily. Amount of factories in Taiwan decreases NTD 2.98 billion and in Ningbo decreases NTD 1.77 billion and in Vietnam decreases NTD 0.38 billion, and others decrease NTD 0.6 billion.

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