



Sep 7th, 2020

Explanation of FCFC's Consolidated Operating Revenue
In August, 2020

一、Comparison of consolidated operating revenue in Aug, 2020 and in Jul, 2020 :

Unit : NTD thousand

Aug, 2020	Jul, 2020	Difference	Growth rate%
18,984,099	20,451,507	-1,467,408	-7.2

Explanation:

- (一) Consolidated operating revenue in August, 2020 decreases NTD 1.47 billion less than in July, 2020 and the growth rate is -7.2%. Because of the overhauling, amount of sales volume influence decreases NTD 1.37 billion and of selling price influence decreases NTD 0.1 billion.
- (二) Impact of sales volume variance :
1. FCFC : NTD 0.68 billion minus.
The main influence is that plant of ARO-1 overhauled in August, and PX and raffinate oil to FPCC decreases NTD 0.54 billion. Sales of PTA-3 decrease NTD 0.15 billion. PP#3 decreases NTD 0.07 billion. Besides, SM's overhaul ended in July and sales increase NTD 0.11 billion.
 2. FCNB and FIPC individually decrease NTD 0.63 billion and 0.1 billion because the plant of PTA in Ningbo and of PC in Mai Liao overhauled and their amount of producing and sales decrease.
 3. FBPC : NTD 0.2 billion minus.
FBPC oversold in July, the downstream needs decrease and shipping date of exports postpones in August, resulting in 23,000 tons minus in two months.
 4. FIC in Vietnam increases NTD 0.14 billion and FTC increases NTD 0.12 billion.

Although the epidemic situation is continuing, the downstream requirements and orders gradually increase.

(三) Impact of selling price variance :

Because of the demand of epidemic prevention and home appliances increasing, the price of ABS and PS continuously increases. Under the influence of oil price and marketing, other petrochemical products' requirement are weakness. Only phenol and acetone stop falling and rebound, but the average price is still lower than that in July.

二、 Comparison of consolidated operating revenue in Aug, 2020 and in Aug, 2019 :

Unit : NTD thousand

Aug, 2020	Aug, 2019	Difference	Growth rate%
18, 984, 099	25, 127, 377	-6, 143, 278	-24. 4

Explanation:

(一) Because of the epidemic situation, consolidated operating revenue decreases NTD 6. 14 billion and the growth rate is -24.4%. Amount of sales volume influence decreases NTD 1. 82 billion and of selling price influence decreases NTD 4. 32 billion.

(二) Impact of sales volume variance :

1. FCFC : NTD 0.06 billion plus.

Compared with last year, PX, SM, OX for sales and the raffinate oil to FPCC increases NTD 0. 59 billion. Because the PTA-3 arranged inspection and PP#3 overhauled, totally those decrease NTD 0.28 billion. Because Nylon silk adjusts its production structure, and phenol adjusts its inventory, sales decrease NTD 0. 21 billion.

2. FCNB : NTD 1. 12 billion minus.

Because the plant of PTA overhauled from August 3rd to 20th, it decreases NTD 1. 06 billion. Phenol adjusts its inventory insulting in sales decreasing NTD 0. 19 billion. The demand of ABS increases NTD 0. 12 billion in China.

3. FTC : NTD 0. 52 billion minus.

Compared with the same period last year, due to the epidemic situation, sales of filament cloth decrease.

4. FIPC : NTD 0. 15 billion minus.

Because the plant of PC overhauled, it adjusts sales volume.

(三) Impact of selling price variance :

Except for acetone, other petrochemical and plastic products' prices are lower than last year because of the epidemic, new production capacity, and oil price falling heavily. Amount of factories in Taiwan decreases NTD 2.55 billion and in Ningbo decreases NTD 0. 91 billion and in Vietnam decreases NTD 0. 39 billion, and others decrease NTD 0. 47 billion.

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