



Nov 6th, 2020

Explanation of FCFC's Consolidated Operating Revenue In October 2020

一、Comparison of consolidated operating revenue in Oct, 2020 and in Sep, 2020 :

Unit : NTD thousand

Oct, 2020	Sep, 2020	Difference	Growth rate%
22, 525, 959	20, 716, 904	1, 809, 055	8. 7

Explanation:

(一) Consolidated operating revenue in Oct, 2020 increases NTD 1.81 billion more than in Sep, 2020 and the growth rate is 8.7%. Amount of sales volume influence increases NTD 1.53 billion and of selling price influence increases NTD 0.28 billion.

(二) Impact of sales volume variance :

1. FCFC : NTD 0.89 billion plus.

The downstream has increased demand for SM, phenol and acetone, PTA, PIA, and textile fiber products, and sales increased NTD 0.63 billion; Sales of PX increased NTD 0.31 billion; Sales of power reduced by NTD 0.05 billion for the power spike passing.

2. FIPC : NTD 0.43 billion plus.

PC plant overhauled from 6th Aug to 24th Sep. The production was normal and the downstream demand was good so sales volume increased.

3. FBPC : NTD 0.14 billion plus. FTC : NTD 0.14 billion plus.

The consumer market has recovered and downstream demand has increased so sales volume increased.

4. FCNB : NTD 0.07 billion minus.

Because of phenol plant overhauled and capacity de-bottleneck projects from mid-October to the end of November, the adjustment of production and sales were affected by NTD 0.11 billion. But the sales

of plastic products increased NTD 0.05 billion.

(三) Impact of selling price variance :

Except for prices of aromatic hydrocarbons and PTA are weak owing to the production capacity of same industries, prices of ABS, PS, SM, phenol and acetone raise up.

二、 Comparison of consolidated operating revenue in Oct, 2020 and in Oct, 2019 :

Unit : NTD thousand

Oct, 2020	Oct, 2019	Difference	Growth rate%
22, 525, 959	24, 013, 335	-1, 487, 376	-6. 2

Explanation:

(一) Consolidated operating revenue decreases NTD 1.49 billion and the growth rate is -6.2%. Amount of sales volume influence increases NTD 2.14 billion and of selling price influences decreases NTD 3.63 billion.

(二) Impact of sales volume variance :

1. FCFC : NTD 2.16 billion plus.

Compared with last year, PX for sales and the raffinate oil to FPCC increases NTD 1.21 billion. Because the PP plant was regularly inspected from 5th October to 6th November in last year and the production was normal this year, the revenue was increased NTD 0.83 billion; Because downstream demands of ABS, PTA, PIA increased, sales volume increased NTD 0.47 billion. SM increased for self-use and export sales reduced by NTD 0.22 billion; The sales volume decreases NTD 0.12 billion for adjusting nylon's production structure.

2. FBPC : NTD 0.22 billion plus.

Export market demand improved so sales increased.

3. FTC : NTD 0.15 billion minus.

Downstream customers got rid of the impact of the epidemic but the sales still decreased NTD 0.24 billion. The downstream demand of Curtain increased so sales increased NTD 0.13 billion.

4. FCNB : NTD 0.14 billion minus.

Because the plant of Phenol overhauled and capacity de-bottleneck projects, sales were affected by NTD 0.3 billion; PTA's price weakened to reduce sales by NTD 0.21 billion. Downstream demands of PS and ABS totally increase NTD 0.36 billion.

(三) Impact of selling price variance :

Except for domestic demand of acetone and ABS in China recovered for epidemic and orders in Europe and the United States push up the market, the prices of other products were lower than the same period last year due to the impact of the epidemic, the decline in oil prices and the opening of new capacity in China. Amount of factories in Taiwan decreases NTD 2.07 billion and in Ningbo decreases NTD 0.79 billion and in Vietnam decreases NTD 0.28 billion, and others decrease NTD 0.49 billion.

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