

Formosa Chemicals & Fibre Corporation

Notice of the 2018 Annual Shareholders' Meeting (Summary)

Time: 2:00 p.m., Friday, June 15, 2018

Venue: 2F, International Ballroom at Sunworld Dynasty Hotel
(Located at 100, Dun Hua North Road, Taipei, Taiwan)

A. The agenda for the Meeting is as follows:

I. Report Items

1. Business Report of 2017
2. Audit Committee' Review Report on the 2017 Financial Statements
3. Distribution of 2017 Employees Compensation

II. Ratification Items

1. 2017 Business Report and Financial Statements
2. Proposal for Distribution of 2017 Profits

III. Discussion Items (I)

1. Amendment of the Articles of Incorporation of the Company
2. Amendment to the Procedures for Engaging in Derivatives Transactions of the Company

IV. Election Items

Elect the Board of Directors to conform to the applicable laws.

V. Discussion Items (II)

Appropriateness of releasing the newly elected Directors and the juristic person shareholder which appointed their authorized representatives to be elected as directors, from non-competition restrictions.

VI. Extraordinary motions

B. The major items of the proposals for the distribution of 2017 profits adopted at the meeting of the Board of Directors are as follows:

- I. Cash dividends to Common Shareholders: Totaling NT\$41,028,304,037. Each Common Shareholder will be entitled to receive a Cash Dividend of NT\$7 per share.
- II. Employees' Cash Profit Sharing: Totaling NT\$58,907,740.
- III. Directors' Compensation: Totaling NT\$0.