



Explanation of FCFC's Consolidated Operating Revenue in January 2022

I. Comparison of consolidated operating revenue in January 2022 and in December 2021.

NTD in Thousands

January, 2022	December, 2021	Amount Difference	Growth Rate%
30,314,286	31,274,998	-960,712	-3.1

1. The consolidated operating revenue in January decreased by 0.96 billion compared with last month, generating a negative growth rate of 3.1%. Among the difference, sales amount decreased by 1.72 billion, yet the price supported 0.76 billion on the contrary..

2. Aspect of sales volume

i.FCFC : -1.87 billion

A decrease of 1.15 billion could be traced back to less raffinate backward sales and less export which resulted from inferior processing charge of PX. To reconcile with the selling strategy, Affected by port congestion, some of the PTA orders were postponed, affecting 0.31 billion. Also, PIA and phenol decreased its sales by 0.30 billion.

ii.FIC in Vietnam :

A decrease of 0.12 billion resulted from worldwide logistic system, delaying shipment of orders

iii.FICC made 0.19 billion more than last month owing to delayed December orders delivered in January..

3. Aspect of Selling Price :

Affected by regional political risks and insufficient oil supply from petroleum exporting countries, oil price rose up, supporting the quotations of SM, phenol and PTA. However, price of plastic products dropped because of market's new production line and weak downstream demand.

II. Comparison of consolidated operating revenue of January in 2022 and in 2021.

NTD in Thousands

January, 2022	January, 2021	Amount Difference	Growth Rate%
30,314,286	26,749,217	3,565,069	13.3

1. Consolidated operating revenue in January 2022 increased 3.57 billion with a growth rate of 13.3%. Among the difference, the sales amount decreased by 1.22 billion, yet the selling price supported 4.79 billion instead.

2. Aspect of sales volume

i. FCFC : -1.24 billion

A decrease of 0.85 billion could be traced back to less raffinate backward sales and less export which resulted from inferior processing charge of PX. Also, affected by port congestion, sales PS, ABS and PP dropped by 0.72 billion. Reconciliation strategy increased the sales of SM, phenol and PIA, totalling 0.39 billion.

ii. FIC in Vietnam : -0.36 billion

Owing to the pandemic, staff's duty and the uptime were both affected. Clients then implemented load reduction in response.

iii. FCNB : +0.23 billion

An additional 0.39 billion was generated because of the newly launch PIA production line. However, sales of ABS decreased by 0.14 billion as a result of the weak demand driving by clients' conservative outlook

3. Aspect of selling price

In response to lower requests from COVID prevention, price of acetone came back to regular standard. Also, quotation of ABS dropped because of adequate supply in the market. Other than that, quotations of petrochemical and plastic products rose up as a result of the increasing oil price.

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