



Explanation of FCFC's Consolidated Operating Revenue in February 2022

I. Comparison of consolidated operating revenue in February 2022 and in January.

NTD in Thousands

February, 2022	January, 2021	Amount Difference	Growth Rate%
28, 718, 758	30, 314, 286	-1, 595, 528	-5. 3

1. The consolidated operating revenue in February decreased by 1. 6 billion compared with last month, generating a negative growth rate of 5. 3%. Among the difference, sales amount decreased by 2. 52 billion, yet the price supported 0. 92 billion instead.

2. Aspect of sales volume

i.FCFC : -1. 26 billion

Scheduled overhauls for SM and PP were arranged in February, resulting in a sales decrease of 0. 82 billion. Other than that, sales of phenol and acetone were cut down for stock reserve in response to the March overhaul.

ii.FCNB : -0. 47 billion

Affected by Chinese New Year Holiday and the stock reconciliation, PS, phenol, acetone and ABS decreased by 0. 74 billion. Also, clients of PTA and PIA reduced their purchase and suspended the production before CNY. Moreover, some of the districts in mainland China were under restraint for COVID issue, affecting the transportation. The above factors together generated an increase of 0. 16 billion.

iii.Other subsidiaries :

Affected by CNY Holiday, FIC and FIPC decreased by 0. 23 billion. FICC had a decrease of 0. 17 billion due to late delivery of January.exports

3. Aspect of Selling Price :

Oil price and the petrochemical/plastic products quotations were pushed high as a result of the exploding consumption after pandemic, insufficient supply of crude oil, port congestion and the Russia invasion of Ukraine. Yet, price of ABS and acetic acid were brought down because of adequate supply

II. Comparison of consolidated operating revenue of February in 2022 and in 2021.

NTD in Thousands

February, 2022	February, 2021	Amount Difference	Growth Rate%
28, 718, 758	25, 225, 711	3, 493, 047	13. 8

1. Consolidated operating revenue in February 2022 increased 3.49 billion with a growth rate of 13.8%. Among the difference, the sales amount decreased by 0.23 billion, yet the selling price supported 3.72 billion instead.

2. Aspect of sales volume

i. FCFC : -1.26 billion

A decrease of 1.27 billion could be traced back to less raffinate backward sales and less export which resulted from inferior processing charge of PX and OX. Besides, plant PP was scheduled for overhaul in February, affecting the sales by 0.38 billion. On the other hand, SM and PS resumed to its regular standard from the overhaul last year, increasing 0.48 billion.

ii. FCNB : +0.87 billion

New production line of PIA increased the sales by 0.51 billion. Plant phenol continues to optimize its manufacturing condition by load debottlenecking, resulting in an increase of 0.22 billion.

iii. Other subsidiaries :

FICC benefited an extra 0.13 billion for its stock reconciliation. Also, due to the garment demand, filament of FIC increased by 0.12 billion.

3. Aspect of selling price

In response to weaker requests from COVID prevention, price of acetone came back to regular standard. Also, quotation of ABS dropped because of new production and low demand. Other than that, quotations of petrochemical and plastic products rose up as a result of the increasing oil price.

Spokesperson

Fu-Yuan Hong

Chairman

Tel : 02-2712-2211