



May 6th, 2022

Explanation of FCFC's Consolidated Operating Revenue in April 2022

I. Comparison of consolidated operating revenue in April 2022 and in March 2022.

NTD in Thousands

Apr., 2022	Mar., 2022	Amount Difference	Growth Rate
36,418,996	36,365,994	53,002	0.1

1. The consolidated operating revenue in April amounted 36.4 billion, increasing by 0.05 billion on a YOY basis, with a growth rate of 0.1%. Among the difference, the sales amount decreased by 0.7 billion, while the price raise supported 0.75 billion instead.

2. Aspect of sales volume

i.FCFC : +0.72 billion

Improvement of PX's processing charge and the raffinate sales to FPCC contributed an extra sales of 0.62 billion. Also, plant phenol and acetone resumed to its standard capacity from the overhaul, resulting in an increase of 0.61 billion.

On the other hand, 0.3 billion of decrease was found in PIA and ABS due to the pandemic in China. In the meanwhile, PP was also affected by the processing charge by 0.15 billion.

ii.FCNB : -0.8 billion

Arranged overhaul of plant ABS resulted in a sales decrease of 0.65 billion. Other than the overhaul, acetone and the raffinate decreased by 0.29 billion while PTA increased by 0.16 billion due to the stock reconciliation.

iii.FIC in Vietnam : -0.34 billion ; FIPC : -0.28 billion

Affected by the price raise of raw material and China's pandemic, clients tend to be more conservative when it comes to the new order.

3. Aspect of Selling Price :

Oil price fluctuates in a high position since the Russia invasion continues, making the product price of PX, PTA, SM and other petrochemical products rise

II. Comparison of consolidated operating revenue of April in 2022 and in 2021

NTD in Thousands

Apr., 2022	Apr., 2021	Amount Difference	Growth Rate
36,418,996	33,047,596	3,371,400	10.2

1. Consolidated operating revenue in April 2022 increased by 10.2% on a YOY basis. Among the difference, the sales amount decreased by 0.88 billion yet the selling price supported 4.25 billion instead.
2. Aspect of sales volume
 - i. FCFC : -0.82 billion
Scheduled overhaul for phenol and acetone was arranged from March 1st to April 9th, affecting 0.67 billion. PX's export and the raffinate jointly decreased by 0.46 billion. In reconciliation with the stock strategy, BZ and PIA decreased by 0.47 billion.
Yet, SM adjusted its portfolio in export, increasing by 0.75 billion
 - ii. FCNB : +0.63 billion
The launch of new PIA line increased by 1.17 billion. However, overhaul of ABS resulted in a decrease of 0.65 billion
 - iii. FIC in Vietnam : -0.28 billion
0.17 billion of the sales drop resulted from electricity grid. Also, clients tend to be more conservative, affecting 0.1 billion.
 - iv. FIPC : -0.24 billion; FTC : -0.17 billion
Affected by the inflation and the pandemic in China, clients ease down their demand.
3. Aspect of selling price
Oil price is much higher on a YOY basis due to the inflation and the Russia invasion, bringing up the products' price of petrochemical and textile. On the other hand, demand for acetone slow down as COVID is under better control. Also, price of PP, PC and acetic acid dropped as the market supply grows as well as the pandemic.

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