



June 8th, 2022

Explanation of FCFC's Consolidated Operating Revenue in May 2022

I. Comparison of consolidated operating revenue in May 2022 and in April 2022.

NTD in Thousands

May, 2022	Apr., 2022	Amount Difference	Growth Rate
34, 894, 962	36, 418, 996	-1, 524, 037	-4. 2

1. The consolidated operating revenue in May amounted 34. 9 billion, decreasing by 1. 52 billion on a monthly basis, with a growth rate of -4. 2%. Among the difference, the sales amount decreased by 1. 63 billion, while the price raise supported 0. 11 billion instead.

2. Aspect of sales volume

i.FCFC : -0. 35 billion

Affected by the lockdown in some of the China cities, APS and PP decreased by 1. 07 billion. Plant PTA in Mailiao adjusted its sales for stock reserve in response to the overhaul in June, affecting 0. 46 billion. On the other hand, phenol and acetone resumed to the regular performance from the overhaul, increasing 0. 95 billion. SM increased its export, generating 0. 21 billion

ii.FCNB : -1. 16 billion

Overhaul of PTA resulted in a decrease of 2. 17 billion. Yet, ABS resumed from its overhaul, increasing 0. 62 billion. Other than that, reconciliation of the raffinate increased the sales by 0. 34 billion.

iii.FTC : -0. 25 billion

Sales were affected as the shipment of A/W orders and the active wear drew to a close.

3. Aspect of Selling Price :

As the conflict between Russia and Ukraine continues, oil quotations fluctuates in a relatively high position. Price of PTA and PIA rose accordingly. Request of SM, phenol and plastic products went weak owing to the lock down

II. Comparison of consolidated operating revenue of May in 2022 and in 2021

NTD in Thousands

May., 2022	May., 2021	Amount Difference	Growth Rate
34,894,962	32,135,688	2,759,274	8.6

1. Consolidated operating revenue in May 2022 increased by 8.6% on a YOY basis. Among the difference, the sales amount decreased by 0.56 billion yet the selling price supported 3.32 billion instead.
2. Aspect of sales volume
 - i. FCFC : -0.75 billion
Affected by the lockdown and the new productivity, demand for PIA, ABS and PP went weak, decreasing by 1.55 billion. Other than that, overhaul of ARO-1, exports of PX and BZ and the raffinate jointly decreased by 0.38 billion. As for SM, 1.2 billion of increase is confirmed due to the overhaul last year.
 - ii. FTC : -0.27 billion
Clients requests for tire cord dropped as a result of the inflation and the decreasing production of automobiles.
 - iii. FCNB : +0.33 billion
The launch of new PIA line increased by 1.51 billion. PS and ABS resumed to its standard performance from the overhaul last year, increasing 0.39 billion. On the other hand, PTA decreased by 1.58 billion due to the overhaul.
3. Aspect of selling price
Oil quotation is higher compared with last year due to the economy recovery and the Russia invasion, pushing the petrochemical and spinning products even higher. Yet, price of acetone, ABS, PC and acetic acid dropped as a result of the lockdown and adequate market supply.

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